Rationality in Economics

Reading List

On Rationality

- 1. Rational Fools: A Critique of the Behavioral Foundations of Economic Theory Amartya Sen, Philosophy & Public Affairs, Vol. 6 No. 4 (Summer, 1977), pp. 317-344
- Sympathy, Commitment and Preference Daniel M. Hausman, Economics and Philosophy 2005, pp. 33-50
- Against Parsimony: Three Ways of Complicating Some Categories of Economic Discourse – Albert O. Hirschman, Psychological and Sociological Foundations, AEA Papers and Proceedings, Vol. 74 No. 2, pp. 89-96

On Assumptions in Economics

- 4. Beware of Economists Bearing Advice Daniel M. Hausman and Michael S. McPherson, Policy Options 18, No. 7 (September, 1997), pp. 16-19
- 5. Why Surfers Should be Fed: The Liberal Case for an Unconditional Basic Income Philippe Van Parijs, Philosophy & Public Affairs, Vol. 20 No. 2 (Spring, 1991), pp. 101-131
- 6. A Fine is a Price Uri Gneezy and Aldo Rustichini, The Journal of Legal Studies
- Endogenous Preferences: The Cultural Consequences of Markets and other Economic Institutions – Samuel Bowles, Journal of Economic Literature, Vol. XXXVI (March 1998), pp. 75-111
- 8. Laws and Norms Roland Benabou and Jean Tirole

On Philosophy of Economics

- 9. The Philosophy of Economics, An Anthology, Third Edition edited by Daniel M. Hausman
 - a. Introduction, pp. 1-38
 - b. Why Look Under the Hood? Daniel M. Hausman, pp. 183-187
 - c. Economics in the Laboratory Vernon Smith, pp. 334-355
 - d. Welfare Propositions of Economics and Interpersonal Comparisons of Utility Nicholas Kaldor, pp. 222-225